



Contact:
Carlee Hudachko
407.960.6441
carlee.hudachko@bridgepaynetwork.com
600 Northlake Boulevard, Suite 230
Altamonte Springs, FL 32701

For Immediate Release:

BridgePay Network Solutions, Inc. makes a big splash with acquisition of TGate Payments

Chicago, IL – July 9, 2012 - BridgePay Network Solutions, Inc. a new gateway company on the rise in the electronic payments industry has agreed to acquire TGate Payments, a proven payment technology company. BridgePay envisions a great strategic fit with its robust technology and security tools combined with TGate's proven processing platform and existing integrations with major acquirers and software companies.

BridgePay Co-Founder and Board Member, Bill Marshall, has been an influential presence in the payment processing industry for the past 25 years and has designed some of the nation's largest processing networks and gateways. BridgePay CEO, Rick Taylor, is highly respected within the credit card processing industry and has gained significant experience working with both big and small organizations, owning and building ISO's from the ground up and working with several of the major acquirers over the past 20 years.

Taylor is very excited about partnering with Marshall and the prospects of the acquisition of TGate and shared some of his thoughts about this; "Bill Marshall is an industry pioneer and an absolute genius when it comes to network development and transaction security. BridgePay is committed to creating new standards of excellence with regard to PCI and PA-DSS security, processing efficiency and diverse payment solutions. The purchase of TGate allows us to take our technology and integrate it into a fully-functioning payment company that offers connectivity to more than 50 endpoints. BridgePay was also attracted to the dedicated and knowledgeable staff of TGate, who are being retained and will continue to provide best in class service."

Marshall is also very optimistic about this new partnership and explains his priorities in making this a successful venture; "We have focused on our combined industry experience and have created a checklist to build the perfect gateway network, not just for today but also for the future of payment processing. There is nothing more important than security, so we started by building the most secure payment gateway in the industry today. Subsequently, we have concentrated on offering every possible interface and product offering to accommodate the unique needs of any business partner." Taylor also discusses some other critical benefits that will result from this new partnership; "The TGate acquisition made so much sense for expediting our roadmap and we feel there is unlimited potential in the marketplace for our gateway network. Our goal is to support an abundance of product offerings (e.g. multi-currency, ACH, Check 21, Level III, IVR, mobile commerce, digital wallet) while offering the encryption and tokenization embedded products to remove the POS system from the scope of PCI compliance."

-more-

Tel: 866.531.1460
E-mail: info@bridgepaynetwork.com
www.bridgepaynetwork.com



Contact:
Carlee Hudachko
407.960.6441
carlee.hudachko@bridgepaynetwork.com
600 Northlake Boulevard, Suite 230
Altamonte Springs, FL 32701

About BridgePay Network Solutions, Inc. (www.bridgepaynetwork.com)

BridgePay Network Solutions, Inc. (BridgePay) is a payment application development company based in Altamonte Springs, Florida. BridgePay provides turnkey solutions by utilizing industry-leading data security technology and web-based solutions for both the public and private sector. The ever increasing demands of PCI compliance on merchants and software vendors inspired BridgePay to provide a solution that allows organizations accepting credit card payments to experience the same look and feel when a transaction is processed with their applications but completely removes them from PCI responsibility. This development paved the way for the PayGuardian web service and accompanying suite of gateway solutions now offered. BridgePay provides innovative solutions to help organizations accomplish their strategic business goals by offering affordable, yet enterprise quality, products that address the evolving security requirements established by the payment card associations. At BridgePay, the mission is to provide businesses with the payment technologies they need to compete in a web-based world. We understand that each company has its own unique needs. BridgePay provides simple and easy-to-use solutions to meet those needs. As the dynamic payment card industry continues to change, so do the needs of our customers. BridgePay delivers solutions that meet the challenges of protecting sensitive data while also educating customers on the ever changing landscape of the payment industry. BridgePay has aggressive plans for developing additional technology solutions that complement our current suite of robust payment solutions. For additional information, please call 407.900.TXNS (8967) or email info@bridgepaynetwork.com.

About TGate Payments www.tgatepayments.com

TGate Payment Systems is one of the nation's premier Electronic Payments Service Providers. TGate serves the ISO and independent software provider markets via its PathwayLINK payment gateway. TGate partners create a single integration to PathwayLINK, and in turn, have access to more than 50 credit, debit, ACH, and gift and loyalty processors. TGate's exclusive PayLINK Processing Application provides ISOs and non-integrated POS partners with an easy and cost-effective alternative to accessing TGate's PathwayLINK Gateway with minimal integration work. In addition to its portfolio of branded services, TGate also provides and maintains "White Label" gateways and services for 20 additional partners, hosted and administered by TGate's support staff. TGate builds, maintains, and provides all PCI compliance related services for its White Labeled partners.

###

Tel: 866.531.1460
E-mail: info@bridgepaynetwork.com
www.bridgepaynetwork.com